



BC THOROUGHBRED OWNERS & BREEDERS ASSOCIATION

"One Voice for Thoroughbred Owners & Breeders in British Columbia"

NEWS RELEASE

February 28, 2012

On Friday, February 24, 2012, I attended an informational meeting at BCLC and was quite impressed with the presentations. Brian Butters, the Director of Racing Sustainability and a member of the BC Horse Racing Industry Management Committee made presentations regarding where the money comes from that generates revenue for the horse racing industry.

Posted on the BC TOBA website at www.bctoba.com, are the two presentations which breakdown the 2011 wagering totals at Hastings Park and Fraser Downs. Below is a brief summary of those two files.

The first presentation entitled "Feb 24 2012 – Financial Briefing of Industry" shows the three different types of wagers we take in, as well as amount total amount wagered in 2011, on each individual type of wager. The three different types of wagers we handle are as follows:

1. Live wagering - wagers on track at Hastings or Fraser;
2. Import wagering - wagering by BC players on simulcast races outside of BC; and
3. Export wagering - wagering by horseplayers outside of BC wagering on BC races.

The second presentation entitled "Feb 24 2012 – Breakdown of Handle", shows the breakdown of the takeout for each of these three different wagers which in turn shows us how much commission we make on each different wager. This breakdown includes federal and provincial levies and simulcast fees (the fee it costs us to take a simulcast track's feed - each track has a different fee) this shows us why we make so little commission on BC players playing Santa Anita races or any other high-end simulcast track. Also in this second file is a chart of the HPI rewards program which benefits HPI members who wager a lot of money per week. This chart also shows that horseplayers get higher rewards for playing Hastings or Fraser Downs as opposed to their Santa Anita wagers.

If you have any questions please feel free to either e-mail me or call [\(604\) 309-6509](tel:604-309-6509).

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