



BC THOROUGHBRED OWNERS & BREEDERS ASSOCIATION

"One Voice for Thoroughbred Owners & Breeders in British Columbia"

NEWSLETTER

December 21, 2010

We attended a meeting today to finalize the industry's allotments of the Thoroughbred allocation announced by Minister Rich Coleman and the Horse Racing Industry Management Committee. The meeting was attended by representatives from Hastings Entertainment Inc., BC TOBA, CTHS, HBPA and the Management Committee.

I am pleased to report to you that the overnight purse pool for 2011 has been set at \$7,500,000. This is an increase of 30% over 2010. In fact our average per race of \$14,000, excluding stakes, is an increase of 45% over 2010's year ending average of \$9,580 per race. With the inclusion of stakes, our average daily purse distribution will be \$140,000. The 2011 purse schedule has been set. Our minimum purse for next year will be \$10,000. All other purses have been increased, with a maiden allowance being \$25,000. The optional 35s and 50s being \$25,000 and \$27,500 respectively and open allowance races will be \$32,500.

The BC Bred Owners bonus on the overnight purse pool will rise from 13% last year to 25% in 2011. This should be a major help to BC Breeders and to the Owners as an incentive to purchase and race BC Breds.

The stake pool has been increased to \$2,575,000 for 2011, an increase of 22% over last year. The BC Cup races remain on August 1 and an additional three (3) stakes have been added for 2011. The four CTHS Sale Stakes remain with the two year old races in their traditional spot. The three year old races at 8.5 furlongs will be run the last weekend of the meet. A three year old race series has been established, with the purses for Chris Loseth and Richmond Derby Trial being raised to \$75,000, culminating with the BC Derby at \$200,000. Hastings is looking at obtaining sponsorship to offer a substantial bonus to any horse sweeping the three-race series. The traditional Futurities: the Oaks, the Ballerina, and the Premiers are back up to \$100,000 races.

The CTHS Breeder Awards Program(s) has been increased to \$1,000,000, a 25% increase over 2010. This, together with the increased to 25% of the BC Bred Owners Bonus, should give our Breeders and breeding industry in BC a substantial kick start.

An additional allocation of \$100,000 was made for interior horse racing, with this amount to be revisited again in the near future.

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Hastings will operate a Thoroughbred racing season consisting of 71 days that will run from Saturday, April 16, 2011, to Sunday, October 2, 2011. The racing days and stake schedule and the 2011 Purse schedule have been agreed upon and will be released by Hastings shortly.

A lot of hard work has gone into obtaining the additional funding for the Thoroughbred sector for 2011. We hope these increases, together with the advertising and marketing fund of \$800,000, will generate a sorely needed increased handle at Hastings. We need to put more people in the seats and have them bet more next year.

I would sincerely like to thank our Members, both Owners and Breeders, who have joined BC TOBA. Without their support, we would not have been in a position to achieve what we have.

I also want to thank Leif Nordahl our Vice-President and our entire Board of Directors for their continued input and support.

And finally, a huge thank you to Glen Todd, our Thoroughbred representative on the Horse Racing Industry Management Committee. Without his tireless work, I assure you all, none of this would have been possible.

In closing, I want to wish all of our members the best of the holiday season and Happy New Year and renewed prosperity for racing and breeding in British Columbia next year.

Ole Nielsen, President